WEST BENGAL
STATE ELECTRICITY
TRANSMISSION COMPANY LIMITED

WBSETCL

VOLUME- II

DATA FORMAT

ANNUAL PERFORMANCE REVIEW 2010-11

Submitted to the

HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION

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(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

Form 1.13 : Expenditure - Transmission of Energy

2010-11

₹ Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
	Expenses on Transmission of Energy Excludes Expenses shown under any other head			
(i)	Consumption of stores & spares			
(ii)	Repairs & Maintenance (including stores) *	1697.00		2872.73
	Buildings			385.19
	Transmission & Distribution Assets			2452.06
	Others			35.48
(iii)	Employee Costs*	6037.00		8516.47
	Salaries & Wages			
	Bonus / Ex-Gratia			
	Contribution to Funds			
	Welfare Expenses			
(iv)	Depreciation	14033.00	14033.00	12545.94
(v)	Travelling Expenses*	1074.00		
(vi)	Vehicle Maintenance (Running & Hire Charges for Tr Line Maintenance)*			462.86
(vii)	Telephone Expenses*			56.39
(viii)	Other Management & Administrative Expenses *			101.00
(ix)	Security Charges*			907.35
(x)	Expenses due to Penalty, Fines etc.			
(xi)	Others Specify	4.00		
	Overall (1.13) Transmission)	22845.00		25462.74

*In the absence of any breakup in the Tariff Order between Transmission Charges and Other Expenses Centrally Maintained on the above heads of expenses, the amount apporived by WBERC are not being shown separately. However, the total approved expense on each head has been indicated separately in Form E (T).

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Form 1.17 : Other expenses centrally maintained

2010-11

₹ Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
(a)	Rent *	80.00		81.00
	Rates & Taxes (Other than taxes on income & profits)			195.49
(b)	Interest			
(i)	Interest on Capital Expenditure, Loans & Public Deposits [Form C]	15515.00	15515.00	16769.53
(ii)	Interest on Temporary Accommodation [Form 1.17(a)]	100.00		38.58
(iii)	Interest on Working Capital [Form 1.17(b)]	781.00		697.40
(iv)	Interest on Security Deposits at rates specified by the Commission calculated on average basis.			
(v)	Interest on advance from consumers			
(vi)	Other Finance Charges [Form 1.17(c)]	173.00	132.00	85.13
(vii)	Lease Rental	36.00		
(viii)	Delayed Payment Surcharge			
(ix)	Interest on Bond for Pension Fund	2295.00	2295.00	2295.00
(c)	Bad Debts (see regulation 5.10.1)			
(d)	Legal Charges	45.00		1.84
(e)	Consultancy Fees, charges and expenses	5.00		89.05
(f)	Auditors' Fees	26.00		19.75
(g)	Depreciation			
(h)	Advance against Depreciation [Form 1.17(e)]		2687.00	2211.46
(i)	Foreign Exchange Rate Variation on Loan repayments [Form 1.17(d)]		0.00	
(j)	Other Expenses	302.00		
(k)	Insurance Premium Payable [Form 1.17(f)]	2.00		1.97
(l)	Employee costs & Directors' fees & expenses*	1654.00		1220.60
(i)	Salaries & Wages			
(ii)	Bonus			
(iii)	Contribution to Funds			
(iv)	Welfare Expenses			
(v)	Directors' fees & expenses			
(vi)	Others (specify) if any			
(m)	Repairs & Maintenance (excluding salaries etc. & stores)*	20.00		56.95
(n)	Impact of Service Tax on Repairs & Maintenance			
(o)	Travelling Expenses			
(p)	Postage			
(q)	Security			
(r)	Intangible Assets written off (Preliminary Expenses)		40.00	40.23
(s)	Telephone, Telex, etc.			5.49
(t)	Vehicle Running & Maintenance (Running & Hire Charges)			38.05
(u)	General Establishment Charges *	341.00		251.08
(v)	Terminal Benefits	1538.00	1538.00	1419.68
(w)	Taxes on Income / Profit	1389.00	1195.00	4207.47
(x)	Others to be specified (if any)			
(a)	License/Filing Fees of WBERC			148.54
(b)	Fringe Benefit Tax	53.00		
(c)	Cost of Capital to WBPDCL			5015.59
(d)	Various Charges of ERPC			27.23
(e)	Write off of old unreconcilable balances			1747.67
	Overall (1.17)	**24355.00**		**36664.79**

*In the absence of any breakup in the Tariff Order between Transmission Charges and Other Expenses Centrally Maintained on the above heads of expenses, the amount apporived by WBERC are not being shown separately. However, the total approved expense on each head has been indicated separately in Form E (T).

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL

Form 1.17(a) : Interest on Temporary Accommodation

2010-11

Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
			₹ Lakhs
Opening Balance	5000.00	-	1896.01
Add Drawal for the year	0.00	-	8774.00
Less : Repayment for the year	5000.00	-	3170.01
Closing Balance	0.00	-	7500.00
Interest on Temporary Accommodation	100.00	-	38.58
Total :	100.00	-	**38.58**

Form 1.17(b) : Interest on Working Capital

2010-11

₹ Lakhs

Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
Working Capital:			
A. Gross Sales	68407.00		76756.52
B1. Less: Depreciation	14033.00		14757.40
B2. Less: Deferred Revenue Expenditure	100.00		40.23
B3. Less: Return on Equity	14481.00		18325.61
B4. Less: Write off of old irreconcilable balances			1747.67
B. Total deductions: (sum B1:B4)	28614.00		34870.91
C. Allowable Gross Sales for Working Capital	39793.00		41885.61
D. Allowable Working Capital @18% on C	7163.00		7539.41
E. Interest at State Bank Short Term PLR rate or at actual rate of borrowing, whichever is less	781.00		9.25%
F. Interest on Working Capital	781.00		697.40
N.B. Actual Interest paid as per FORM C			0.00

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Form 1.17(c) : Other Finance Charges

2010-11

₹ Lakhs

Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
Guarantee Commission	122.00		56.54
Front-End Fees			
Bank Charges *	1.00		1.43
Public Deposit and Advance against Electricity Bill			
L/C Opening charges	50.00		
Fees and Expenses for Restructuring			
Cost of Hedging			
Others (Specify):			
i) Stamp Duty Registration Fees			25.99
ii) Service Fee/Commitment Charges			1.17
iii) Arranger's Fee on Market Bonds			
iv) Redemption Premium on PFC Loans			
Overall	173.00	132.00	85.13

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Form 1.17(d) : Foreign Exchange Rate Variation (FERV) - Yearwise

₹ Lakhs

For the Ensuing Year	PROJECTED	APPROVED BY WBERC	ACTUAL
Loan 1			
Loan 2 and so on			
Overall			

Form 1.17(e) : Advance against Depreciation (AAD)

2010-11

₹ Lakhs

Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
1. Total allowable repayment of loan during the year	4942.00	16720.00	14757.40
2. 1/10th of original loan amount net of disallowed loans if any			25437.00
3. Maximum permissible amount of loan repayment restricted to 1/10th of original admitted loan		16720.00	14757.40
4. Depreciation as per Form B	859.00	14033.00	12545.94
5. Allowable Advance Against Depreciation (3 - 4)	168.00	2687.00	2211.46

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Form 1.17(f) : Insurance Premium Payable

2010-11

₹ Lakhs

Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
Insurance Premium	2.00		1.97
Overall	2.00		1.97

Form 1.17(g) : Interest Credit

2010-11

₹ Lakhs

Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
1. Depreciation as per Form B	14033.00		12545.94
2. Repayment as per Form C	16720.00		17895.71
3. Excess Fund created (1-2, if 1>2)	0		0
4. Weighted average rate of interest of existing loan	10.9		NA
5. Interest credit	0		0
Overall			0

Best

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Form 1.17(h) - Break-up of Employee Cost

Catetory	Sl.No.		Particulars	Own Employees	Employees on Contract in Regular Establishment
A	Expenditure in ₹ in Lakh				
	1	Salary and Wage			
		a	Basic Pay	1026.98	5157.08
		b	Dearness Allowance	448.20	2233.02
		c	Other Allowances	333.30	1344.67
	2	Statutory Retirement Benefit			0.00
		a	Gratuity	25.55	172.97
		b	Company's contribution to PF		113.82
		c	Company's contribution to Pension scheme	58.45	956.89
		d	Others		92.00
	3	Statutory Bonus and Ex-Gratia		22.50	137.23
	4	LTC			989.10
	5	Leave Encashment		0	38.21
	6	Workmen and staff welfare expenditure			294.56
	7	Medical Expenses, Uniform & Liveries Ex			0
	Less	Emp Cost Capitalised		0	2287.76
B	Contribution for shortfall in interest of PF				0
C	Production / Performance incentive to employees				0
D	Number of Personnel			738	2159

Note : **(i) In serial no.7 of Catetory A under head "Others", specific head to be mentioned.**
(ii) This form is to be filled for each ensuing year separately
(iii) This form shall be filled up separately for each area of electricity business as specified in regulation 5.9.3 of these regulations

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Form 1.17(i) - Details of Arrear against wage revision

Catetory	Sl.No.		Particulars	Arrear Annual expenditure for the year concerned
A	Expenditure in Rupees in Lakh			
	1	Salary and Wage		NOT APPLICABLE
		a	Basic Pay	
		b	Dearness Allowances	
		c	Other Allowances	
	2	Statutory Retirement Benfit		
		a	Gratuity	
		b	Company's contribution to PF	
		c	Company's contribution to Pension scheme	
	3	Statutory Bonus and Ex-Gratia		
	4	LTC		
	5	Leave Encashment		
	6	Workmen and staff welfare expenditure		
	7	Others, if any		
B	Contribution for shortfall in interest of PF fund, if any			
C	Production / Performance incentive to employees			
D	Number of Personnel			

Note :
(i) In the above submitted format production incentive shall not be included under any head as mentioned above. Specific head to be mentioned. Incentive to employees related to performance / production shall not be included under any head, except C.

(ii) This form is to be filled for each ensuing year separately

(iii) This form shall be filled up separately for each area of electricity business as specified in regulation 5.9.4 of these regulations

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Form 1.17 (j) - Statement of penalty / fine / cess etc.

Name of Statute	Type of Payment	Amount	Reasons	Remedial meansures
Environmental (Prevention) Act, 1986	NIL			
Income Tax Act, 1961				
Electricity Act, 2003				
Others				

Note : (i) This form is to be filled for each ensuing year separately

(ii) This form shall be filled up separately for each area of electricity business as specified in regulation 5.14.2 of these regulations

(P. Sengupta)
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Form 1.17(k) - Cost of outsourcing

₹ in Lakhs

Heads	PROJECTED	APPROVED BY WBERC	ACTUAL
a) Administration & General Expenses			
- Call Centre			
- Security Services			907.35
- Office Transportation			38.05
- Courier Services			
- Retail Outlet Services			
- Pre-paid Vending Machine Services			
- Revenue Collection /Billing Services			
b) Repair & Maintenance Expenses			
- Services*			
- Spares			
- Consumables			
- Manpower			
c) Operational Services			
d) Management Services			
e) Others			

* In Case of service it is to be mentioned that whether spares and consmables are to be provided, what service to be provided and how much manpower to be provided

Note : This form shall be filled up separately for each area of electricity business as specified in regulation 5.22.1".

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Form 1.18 : Original Cost of Fixed Assets

2010-11

₹ in Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
(1)	Generation Assets			
	Station Wise			
	Station 1			
	Station 2			
	Total			
(2)	Transmission Assets			
(a)	At the beginning of the year	424224.00		418634.68
(b)	Additions during the year	57700.00		24742.55
(c)	Retirements during the year			
	Total (2) = a+b-c	481924.00		443377.23
(3)	Distribution Assets			
(4)	Metering Assets			
(5)	Other Assets			
(6)	Less : Contribution from consumers including advance from them			
(7)	**Total (1+2+3+4+5-6)**	**481924.00**		**443377.23**

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Form 1.18(a) : Original Cost of Works in Progress

2010-11

₹ in Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
(1)	Opening Balance	158876.00		55275.40
(2)	Additional Capital Expenditure for the year(including IDC)	92786.00		43630.21
	(a) Plan Out lay	25000.00		
	(b) Outside Plan Out lay	46166.00		
	(c) Interest & other exp. During Construction	21620.00		
(3)	Amount transferred to Fixed Assets	57700.00		24744.80
(4)	**Closing Balance**	**309362.00**		**74160.81**

Form 1.18 (b) : Intangible Assets

2010-11

₹ in Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
1.	Cumulative Opening Balance (Gross)			
2.	Cost incurred during the year			
3.	Gross Intangible Asset at the end of the year (1+ 2)			
4	Cumulative Amount written off at the beginning of the year			
5	Amount written off during the year			
6	Cumulative amount written off at the end of the year (4 + 5)			
7	Cumulative Closing Balance (Gross) (3-6)			

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Form 1.18 c(i) : Investments

₹ in Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
1	In Govt. Secuirity			
2	Share in Public Ltd Company NTESC			
3	Fixed Deposit with Bank	3500.00		
a)	at SLDC end			1671.00
b)	Against Reserve for Unforeseen Exigencies			3013.05
c)	Others			90.83
	Sub-Total			4774.88
4	Others			
	Total	**3500.00**		**4774.88**

Form 1.18 c(ii) : Income from Investments

₹ in Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
1	In Govt. Security Investments			
2	Share in Public Ltd Company NTESC			
3	Fixed Deposit with Bank			
a)	at SLDC end			102.90
b)	Against Reserve for Unforeseen Exigencies			225.33
4	On account of autosweep			
5	Others	300.00		291.07
	Total(excluding SLDC & int on Res for u/f Exigencies)	**300.00**		**291.07**

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Form 1.19(a) : Capital Expenditure for the year

2010-11

₹ in Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
A	General Capital Expenditure			
(1)	Generation Capital Expenditure			
	Station wise			
(2)	Transmission Capital Expenditure			
	Plan	28267.00		
	Outside Plan	64519.00		
	Total	92786.00		43630.21
(3)	Distribution Capital Expenditure			
A	**Overall General Capital Expenditure(1+2+3)**	**92786.00**		**43630.21**
B	Special Projects as per Note 2 of Form 1.18			
	Generation			
	Transmission			
	Distribution			
	Overall Special Projects			
	Capital Expenditure (A+B)	**92786.00**		**43630.21**

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Form 1.20(a) : Equity Base

2010-11

₹ in Lakhs

Ref.	Particulars	BASIS	PROJECTED	APPROVED BY WBERC	ACTUAL
(1)	Equity Base				
a	Opening balance at the beginning of the year		97038.00		110552.00
b	Actual addition/withdrawal to Equity Base during the year		12796.00		15944.74
c	Actual Equity Base at the end of the year	c = a + b	109834.00		126496.74
d	Capital Expenditure	As in Form 1.19			43630.21
e	Normative Equity %				30.00%
f	Normative Addition to Equity Base	f = d*e			13089.06
g	Addition to Equity base considered for the year in ARR	lower of f and b			13089.06
h	Equity Base considered at the year end for ARR	h = a + g			123641.06
i	Average Equity Base for the year	i = (a + h)/2			117096.53

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Form 1.20(b) : Normative Debt (Equity Part converted to Debt)

2010-11

Ref.	Particulars	Basis	₹ In Lakhs		
			Projected	Approved by WBERC	Actual
(2)	Debt				
a	Actual addition to Debt for the year	Form C	64130.00		11443.12
b	Capital Expenditure	Form 1.19	92786.00		43630.21
c	Normative Debt %		70%	70%	70%
d	Normative addition to Debt for the year	d = b*c	64950.00		30541.15
e	Addition to Debt for the year to be considered in ARR	Higher of a and d	64950.00		30541.15
f	Additional Normative Debt	e-a	820.00		19098.03
g	Opening Balance of additional Normative Debt		0.00		0
h	Closing Balance of additional Normative Debt	h=f+g	820.00		19098.03

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Form 1.21 : Special Allocations

2010-11
₹ Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
	Special Allocations			
(A)	Appropriation to Reserve for Unforeseen Exigencies	1061.00	1061.00	1046.66
	Total	1061.00	1061.00	1046.66

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Form 1.22 : Return on Equity

2010-11

₹ in Lakhs

Ref.	Particulars	Basis	PROJECTED	APPROVED BY WBERC	ACTUAL
(1)	Average Equity Base (a)	Form 1.20 (a)	103436.00	72000.00	117096.53
(2)	Rate of Return (b)	%	14.00%	14.00%	15.50%
(3)	**Return on equity (c)**	c=a*b*0.01	14481.00	10080.00	18149.96

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Form 1.23 : Permitted Incentive

2010-11

₹ in Lakhs

Ref.	Particulars	Basis	PROJECTED	APPROVED BY WBERC	ACTUAL
(3)	Incentive for Transmission				
(i)	Annual Availability				99.90%
(ii)	Target Availability			99.75%	99.75%
(iii)	Excess availability over Target, if >0	iii = (i - ii)			0.15%
(iv)	Equity	Form 1.20 (a)			117096.53
(v)	Incentive for additional availability	(v)=(iv x iii)			175.64

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Form 1.26 : Income other than sale of Energy

2010-11

₹ in Lakhs

Ref.	Particulars	PROJECTED	APPROVED BY WBERC	ACTUAL
A.	Income derived from			
(i)	Rental of meters and other apparatus hired out			
(ii)	Sale and repair of lamp and other apparatus			
(iii)	Transfer Fees (Service connection fees)			
(iv)	Income from Investments and Bank Balances	300.00	300.00	291.07
(iv) (a)	Income from Investments and Bank Balances on Reserve for Unforeseen Exigencies			225.33
(v)	Surcharge for Late Payments			
(vi)	Income from jobs at consumer's premises			
(vii)	Transmission/Wheeling charges	350.00	350.00	
(viii)	Reactive energy charge			
(ix)	Surcharge under Section 42			
(x)	Additional Surcharge under Section 42			
(xi)	Other Business Income to the extent to be passed on consumer			1063.30
(xii)	Income from auxiliary services			
(xiii)	Other General receipts arising from and ancilliary or incidental to the business of electricity			
(a)	Scheduling and SLDC Charges			0.00
(b)	Short Term Open Access Charges			3382.52
	Sub-Total (i to xiii)	**650.00**	**650.00**	**1579.70**

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Form-B : Details of Depreciation chargeable to revenue account for the year (Yearwise)
Year-2010-11

₹ in Lakhs

Particulars	Opening Balance of Original Cost of Assets	Additions of Original Cost of Assets during the year put into use	Assets fully depreciated	Assets to be depreciated during the year	Value of Assets classified into different rates					Other rates, if any	Land-FH	Total	Retirements of Original Cost of Assets during the year	Closing Balance of Original Cost of Assets
					1.80%	2.57%	3.60%	6.00%	18.00%					
A. Transmission Assets														
Cost	418634.68	24742.55	35739.85	401793.31	30109.31	205695.95	150345.94	15156.23	485.91		5844.07	407637.41		443377.26
Depreciation for the year					568.98	5315.97	5674.02	907.12	79.85		0.00	12545.94		12545.94
Overall (Cost)	418634.68	24742.55	35739.85	401793.31	30109.31	205695.95	150345.94	15156.23	485.91		5844.07	407637.41		443377.26
Overall (Depreciation for the year)					568.98	5315.97	5674.02	907.12	79.85			12545.94		

Note:

Depreciation has been calculated as per prescribed rate of WBERC

(P. Sengupta)
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Vidyut Bhavan, Kol-91

Form -C : Statement of Loans and Calculation of Interest thereon for the Year (Yearwise)

WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR 2010-2011

(₹ in Crores)

Sl No.	Source of Loans	Original Amount of Loan	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Penal rate of interest, if any (% p.a.)	Rebate (if any) for prompt payment (% p.a.)	Repayment due		Fresh Drawal, if any Amount/ Date	Interest paid/payable				Balance at the close of the year	Specific Purpose of Loan	Remarks
							Date	Amount		Normal	Penal	Rebate	Total			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	On Capital Accounts															
A) 1.	LICI - Bond															
2.	LICI - Bond															
	Total (A)															
B)	MARKET LOAN (BOND)															
	a) 11.50% M.B	222.72	49.42	11.50%				49.42	0.00	2.54	0.00	0.00	2.54	0.00		
	b) 12.00% M.B.	53.31	53.31	12.00%				0.00	0.00	6.39	0.00	0.00	6.39	53.31		
	c) Not identified		0.00					0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Total (B)	**276.03**	**102.73**					**49.42**	**0.00**	**8.93**	**0.00**	**0.00**	**8.93**	**53.31**		
C)	MARKET LOAN (BOND)															
	a) 8.50% M.B in pursuant to creation of Pension Fund	270.00	270.00	8.50%				0.00	0.00	22.95	0.00	0.00	22.95	270.00		
	Total (C)	**270.00**	**270.00**					**0.00**	**0.00**	**22.95**			**22.95**	**270.00**		
D)	a) 9.75% Secured Reedemable Non Convertible Bond (Issue Dt : 16/10/09)	183.00	183.00	9.75%				18.30	0.00	17.03	0.00	0.00	17.03	164.70		
	Total (D)		**183.00**					**18.30**	**0.00**	**17.03**	**0.00**	**0.00**	**17.03**	**164.70**		
	Total Bond (A+B+C+D)	**546.03**	**555.73**					**67.72**	**0.00**	**48.91**			**48.92**	**488.01**		

N.B.:

1) MARKET BOND -Half yearly interest and Repayment on Maturity.
2) PENSION BOND - Yearly Interest and a moratorium of 10 years on Principal Repayment.Repayment to be made on Five annual instalments after that.
3) 9.75% Secured Reedemable Non Convertible Bond - Half yearly interest & Repayment in 10 equal annual Instalments starting from 1st Anniversary date of Issue

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Form -C : Statement of Loans and Calculation of Interest thereon for the Year (Yearwise)

WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR 2010-2011

(₹ in Crores)

Sl No.	Source of Loans	Original Amount of Loan	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Penal rate of interest, if any (% p.a.)	Rebate (if any) for prompt payment (% p.a.)	Repayment due		Fresh Drawal, if any Amount/ Date	Interest paid/ payable				Balance at the close of the year	Specific Purpose of Loan	Remarks
							Date	Amount		Normal	Penal	Rebate	Total			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
E)	PFC Ltd.(*)	109.81	27.02			0.25%		4.21	0.00	2.33		0.06	2.27	22.81		
	Total (E)	**109.81**	**27.02**					**4.21**	**0.00**	**2.33**	**0.00**	**0.06**	**2.27**	**22.81**		
F)	REC Ltd.(***)	73.12	441.58					18.16	0.00	47.75		0.01	47.74	423.42		
	New projects															
	Package															
	Total (F)	**73.12**	**441.58**					**18.16**	**0.00**	**47.75**	**0.00**	**0.01**	**47.74**	**423.42**		
G)	LICI	8.86	8.86	10.10%					23.81	1.73			1.73	32.67		
	Total (G)		**8.86**					**0.00**	**23.81**	**1.73**	**0.00**	**0.00**	**1.73**	**32.67**		
H)	**TERM LOAN FROM BANKS**															
i)	Corporation Bank	300.00	7.66					0.00	42.78	2.92			2.92	50.44		
ii)	Allahabad Bank	200.00	28.62					0.02	47.84	5.31			5.31	76.44		
iii)	ICICI Bank	90.00	82.49	9.50%				10.04	0.00	7.51			7.51	72.45		
iv)	Central Bank (STL)	50.00	14.98					14.98	0.00	0.22			0.22	0.00		
V)	Allahabad Bank (STL)	50.00	3.98					3.98	0.00	0.04			0.04	0.00		
VI)	Corporation Bank (STL)	75.00		10.00%					75.00	0.09			0.09	75.00		
vii)	UCO Bank (STL)	12.74						12.74	12.74	0.03			0.03	0.00		
	Total (H)	**777.74**	**137.73**					**41.76**	**178.36**	**16.13**	**0.00**	**0.00**	**16.13**	**274.32**		
	Total Financial Institution-2008-09 (A to H)	**1506.70**	**1170.92**					**131.85**	**202.17**	**116.85**	**0.00**	**0.08**	**116.78**	**1241.23**		

(P. Sengupta)
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Vidyut Bhavan, Kol-91

Form -C : Statement of Loans and Calculation of Interest thereon for the Year (Yearwise)

WEST BENGAL STATE ELELCTRICITY TRANSMISSION COMPANY LIMITED

STATEMENT OF LOANS AND CALCULATION OF INTEREST THEREON FOR THE YEAR 2010-2011

(₹ in Crores)

Sl No.	Source of Loans	Original Amount of Loan	Outstanding Balance at the beginning of the year	Normal rate of interest (% p.a.)	Penal rate of interest, if any (% p.a.)	Rebate (if any) for prompt payment (% p.a.)	Repayment due		Fresh Drawal, if any Amount/ Date	Interest paid/ payable				Balance at the close of the year	Specific Purpose of Loan	Remarks
							Date	Amount		Normal	Penal	Rebate	Total			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
I)	Central Govt. Loan for Modernisation Scheme-CEA															
	Total (I)															
J)	Loan from State Govt.															
	i) For Different Schemes under Plan and Non-Plan other than Securitisation of CPSU Outstanding	1037.00	**1081.35**	8.50%				47.42	0.00	90.30			90.30	1033.93		
	ii) For Securitisation of CPSU Outstanding															
	Total (J)	1037.00	**1081.35**					**47.42**	**0.00**	**90.30**			**90.30**	**1033.93**		
	Actual Loans															
	A. On Capital Accounts		1963.30					147.57	114.43	183.81	0.00	0.08	183.74	1930.16		
	B. On Revenue Accounts		288.96					31.70	87.74	23.34	0.00	0.00	23.34	345.00		
1	Overall Actual		2252.26					179.27	202.17	207.14	0.00	0.08	207.08	2275.16		
2	Normative Loan		0.00					0.00	190.98	9.01	0.00	0.00	9.01	190.98		
	Less:Int Capitalised									**25.06**			**25.06**			
	Total WBSETCL as a whole (2009-10)	**2543.70**	**2252.26**					**179.27**	**393.15**	**191.10**	**0.00**	**0.08**	**191.03**	**2275.16**		
2	Drawal and Repayment is estimated considering the matching resource/ pattern of funding and actual payment due as well as estimated repayment due on fresh drawal															

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Annexure - 8 (See regulation 2.8.5.1)					(₹ in Lakhs)	
Sl. No.	Name of Project	Name of the Package	Ref. No. & Date of LOA	Supply Cost including Freight & Insurance, Taxes Duty and Price Variation	Erection, Testing & Commissioning and Taxes	Total Cost
1	Singur 220/132/33 KV sub-station		Tr.Proj/Singur-SS/Supply/T-165/83 & Erection/T-165/84 dtd. 13/04/07	3677.45	1011.26	4688.71
2	Bighati 132kV Sub-Stn.		Tr.Proj/Bighati-SS/Supply/T-171/2836 & Erection/T-171/2837 dtd. 28/01/08	1873.8	749.26	2623.06
3	Kharagpur (WBIDC) 132kV SS & ATS		Tr.Proj/SS-PKG-K/Supply/T-160/372 & Erection/373 DTD. 30.06.2006	1677.97	509.1	2187.07
4	Belmuri 132KV Sub- Stn	Pkg - 9	Tr. Proj/SS-PKG-9/Supply/T-132/ 1424 & Erection/T-132/1425 dtd. 14/01/2006	1881.22	342.07	2223.29
5	132kV D/C Tran. Line D/C LILO of Adisaptagram - Tarakeswar 132kV D/C line at Belmuri Sub-Stn.	Pkg - 1	Tr.Proj/TL-Pkg-1/Supply/T-127/1158 & Erection/T-127/1159 dtd. 25/11/2005	39.96	64.38	104.34
6	Barjora 132/33 kV Sub-Stn.	Pkg - 8	Tr. Proj/SS-PKG-8/Supply/T-130/ 1417 & Erection/T-131/1418 dtd. 13/01/2006	1962.22	278.53	2240.75
7	LILO of Durgapur - Bishnupur 132kV S/c at Barjora	Pkg - A	Tr.Proj/TL-Pkg-A/Supply/T-162/579 & Erection/T-162/580 dtd. 05/08/06	504.39	335.86	840.25
8	Amtala 132/33 kV Sub-Stn., 2 Nos. 132 kV line bay Berhampore, Krishnanagar, Debagram	Pkg - 10	Tr. Proj/SS-PKG-10/Supply/T-134/ 1415 & Erection/T-134/1416 dtd. 13/01/2006	2286.48	454.02	2740.5
9	132kV D/C Krishnanagar - Amtala via Debogram	Pkg - 1	Tr.Proj/TL-Pkg-1/Supply/T-127/1158 & Erection/T-127/1159 dtd. 25/11/2005	2908.84	1623.58	4532.42
10	132kV D/C Berhampur - Amtala	Pkg - 2	Tr.Proj/TL-Pkg-2/Supply/T-128/1160 & Erection/T-128/1161 dtd. 25/11/2005	2185.05	876.85	3061.9
11	Lalgola 132/33/11 kV Sub-Stn., 2 nos. 132kV line bay	Pkg - J	Tr. Proj/SS-PKG-J/Supply/T-158/1897 Erection/T-158/1898 DTD. 19.02.2007	1960.33	476.49	2436.82
12	LILO of One Ckt. Of Gokarna - Raghunathganj line at Lalgola		Tr.Proj/TL/R-L/Supply/T-169/2867 & Erection/T-169/2868 dtd.	450.62	467.55	918.17
13	Raghunathpur 132/33 kV S/S & line bays at Bankura	Pkg - I	Tr. Proj/SS-PKG-I/Supply/T-156/370 Erection/T-156/371 DTD. 30/06/06	1940.26	553.04	2493.3
14	132kV D/C Bankura - raghunathpur line	Pkg - D	Tr.Proj/TL-Pkg-D/Supply/T-164/583 & Erection/T-164/584 dtd. 05/08/2006	1919.51	857.11	2776.62
15	2 nos. line bay at Domjur & Chanditala bays	Pkg - 9	Tr. Proj/SS-PKG-9/Supply/T-132/ 1424 & Erection/T-132/1425 dtd. 14/01/2006	350.5	43.34	393.84
16	132kV D/C Krishnanagar - Ranaghat	Pkg - 2	Tr.Proj/TL-Pkg-2/Supply/T-128/1160 & Erection/T-128/1161 dtd. 25/11/2005	609.98	1184.97	1794.95

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL

Annexure - 8 (See regulation 2.8.5.1) (₹ in Lakhs)

Sl. No.	Name of Project	Name of the Package	Ref. No. & Date of LOA	Supply Cost including Freight & Insurance, Taxes Duty and Price Variation	Erection, Testing & Commissioning and Taxes	Total Cost
17	2 Nos. 132 kV line bay Krishnanagar & Ranaghat	Pkg - 10	Tr. Proj/SS-PKG-10/Supply/T-134/ 1415 & Erection/T-134/1416 dtd. 13/01/2006	349.3	85.72	435.02
18	Bishnupur 220/132kV S/S	Pkg - 13	Tr. Proj/SS-PKG-13/Supply/T-140/ 1422 & Erection/T-140/1423 dtd. 14/01/2006	2504.67	676.44	3181.11
19	LILO of STPS - Arambag 220kV at Bishnupur	Pkg - A	Tr.Proj/TL-Pkg-A/Supply/T-162/579 & Erection/T-162/580 dtd. 05/08/06	176.62	122.98	299.6
20	LILO of Durgapur - Sainthia 132 Kv S/C at Bolepur	Pkg - A	Tr.Proj/TL-Pkg-A/Supply/T-162/579 & Erection/T-162/580 dtd. 05/08/06	617.18	386	1003.18
21	2 nos. 132kV line bay at Bolepur	Pkg - 13	Tr. Proj/SS-PKG-13/Supply/T-140/ 1422 & Erection/T-140/1423 dtd. 14/01/2006	319.7	54.52	374.22
22	132kV Haldia NIZ S/Stn.	Pkg-F	Tr.Proj/SS-PKG-F/Supply/T-149/368 & Erection/T-149/369 dtd. 30/06/06	1962.06	523.87	2485.93
23	132kV S/C Balurghat - Malda line	Pkg-5	Tr. Proj/TL-PKG 5/Supply/T-129/1156 & Erection/T-129/1157 DTD. 25/11/2005	2657.97	1837.1	4495.07
24	132kV line bay Balurghat		TR.PROJ/MLD-Balur Bay/T-167/2264 dtd. 31.3.07	10.46	4.48	14.94
25	Contai 132kV S/S & Egra & New Haldia Bays	Pkg-12	Tr. Proj/SS-PKG-12/Supply/T-138/ 1426 & Erection/T-138/1427 dtd. 14/01/2006	1844.93	917.22	2762.15
26	132kV D/C New Haldia - Egra & LILO New Haldia - Egra	Pkg-B	Tr.Proj/TL-Pkg-B/Supply/T-163/581 & Erection/T-163/582 dtd. 05/08/06	3228.65	1251.72	4480.37
27	New Town 132/33/11 kV Sub-Stn.	Pkg-12	Tr. Proj/SS-PKG-12/Supply/T-138/ 1426 & Erection/T-138/1427 dtd. 14/01/2006	1631.04	606.73	2237.77
28	New Bishnupur 132 kV S/S	Pkg - 13	Tr. Proj/SS-PKG-13/Supply/T-140/ 1422 & Erection/T-140/1423 dtd. 14/01/2006	1788.86	499.56	2288.42
29	Bishnupur - Bishnupur (WBIDC) 132 kV	Pkg - A	Tr.Proj/TL-Pkg-A/Supply/T-162/579 & Erection/T-162/580 dtd. 05/08/06	234.44	177.53	411.97
30	Jhargram 132kV S/S.with Midnapur Bays	Pkg - F	Tr. Proj/SS-PKG-F/Supply/T-150/ 368 & Erection/T-150/369 dtd. 30/06/2006	1899.27	551.02	2450.29
31	Midnapur - Jhargram 132kV D/C line	Pkg-B	Tr.Proj/TL-Pkg-B/Supply/T-163/581 & Erection/T-163/582 dtd. 05/08/06	1859.7	588.36	2448.06
32	Mahachanda 132/33 kV S/S	Pkg-G	Tr. Proj/SS-PKG-G/Supply/T-151/ 268 & Erection/T-151/269 dtd. 14/06/07	2099.22	385.07	2484.29
33	LILO of Satgachia - Mankar at Mahachanda	Pkg - A	Tr.Proj/TL-Pkg-A/Supply/T-162/579 & Erection/T-162/580 dtd. 05/08/06	372.84	265.85	638.69
GRAND TOTAL:-				**49785.49**	**18761.58**	**68547.07**

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

Statement Showing Approved Capital Expenditure upto the end of 31st March of the Year for which Application for APR is Furnised

₹.in Lakhs

Sl. No.	Approval obtained vide Commission's Order and Date	Description of Work	Cost Approved by the Commission	Actual cost incurred up to the end of the financial year for which APR is furnished as per audited accounts	Estmated Cost of the Residual Work	Total Cost of the work on completion (Actual/ Projected)	Whether approval for enhanced expenditure, if yes, has been obtained from the Commission	Approved Target Completion Date	Projected/ Actual Date of Completion	Remarks
1	2		3	4	5	6	7	8	9	
1	WBERC/OA-55/08-09, Date - 10/03/10	Narayangarh 220 KV SS & ATS	7,919.00	Land not available so tender has not been floated						
		New Town AA-IIC 132 KV SS & ATS	15,932.00	Deferred						
		Food Park 132 KV SS & ATS	2,815.00	22.67	2,792.33	2,815.00		Mar-12	07/17/2012	
		Birsingha - CK Road 132 KV D/C Line & ATS	2,408.00	112.10	2,295.90	2,408.00			05/31/2012	
		On-line restoration of Towers at Sanyal Char	1,119.64	Work Commenced in the first week of November 2010	480.40	1,600.04		Dec-10	Mar-12	
2	WBERC/OA-46/08-09, Date - 04/02/09	33 KV Capacitor	2,142.00	Material Supplied (Work in Progress)		1,892.00		Mar-12		
		Dalkhola 220 KV SS & ATS	4,282.00	1,404.52	2,877.48	4,500.00		Jun-11	Dec-12	
		Kharagpur 400 KV SS & ATS	23,172.00	7,512.61	15,659.39	23,172.00		May-12	May-12	
		Hura 220 KV SS & ATS	13,083.00	Under tendering stage						
		KWIC 132 KV SS & ATS	3,744.10	Deferred due to severe R.O.W. problem						
		Gokarna 400 KV SS & ATS	56,442.00	Land not available so tender has not been floated						
		Salt Lake 132 KV GIS & ATS	17,739.00	6,234.07	11,504.93	17,739.00		Aug-11	Dec-11	

(P. Sengupta)
Addl. Chief Engineer,
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Statement Showing Approved Capital Expenditure upto the end of 31st March of the Year for which Application for APR is Furnised

₹.in Lakhs

Sl. No.	Approval obtained vide Commission's Order and Date	Description of Work	Cost Approved by the Commission	Actual cost incurred up to the end of the financial year for which APR is furnished as per audited accounts	Estmated Cost of the Residual Work	Total Cost of the work on completion (Actual/ Projected)	Whether approval for enhanced expenditure, if yes, has been obtained from the Commission	Approved Target Completion Date	Projected/ Actual Date of Completion	Remarks
1	2		3	4	5	6	7	8	9	
2		Najirpur 132 KV, Kalna 132 KV and Amtala (24 Pgs S) SS & ATS	12,762.00	1,097.37	11,664.63	12,762.00		Sep-12	Sep-12	
		Gokarna - Lalgola with 1 ckt LILO at Sonar Bangla & ATS	3,955.00	2,400.29	1,554.71	3,955.00		Aug-10	Dec-12	
		400 KV Line Bay at Parulia (PG)	1,013.00							
		NJP - Rammam-III 132 KV D/C Line, LILO of NBU - Rammam-II 132 KV S/C Line at Rammam-III & ATS	5,710.00	Departmental Survey completed tender not floated						
3	WBERC/OA-34/07-08, Date - 11/06/08	Singur 220 KV SS & ATS	5,473.64	4,695.33	778.31	5,473.64		Aug-08	Mar-12	Sub-Stn. completed & shown in Annexure - 8 also
		New Town AA-III 220 KV SS & ATS	8,991.38	9,048.81	770.59	9,819.40		Dec-08	Mar-12	
		Bighati 132 KV SS & ATS	2,884.40			2,657.32			Sep-09	Project Completed & trans. To Annex - 8
		Kharagpur(WBIDC) 132 KV SS & ATS	1,874.69			2,187.07			Oct-08	Project Completed & trans. To Annex - 8
		Strengthening of Subhasgram 220 KV SS	1,606.18	1,053.99	552.19	1,606.18		Dec-08		
		R&M Works	8,978.88							

(P. Sengupta)
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Statement Showing Approved Capital Expenditure upto the end of 31st March of the Year for which Application for APR is Furnised

₹.in Lakhs

Sl. No.	Approval obtained vide Commission's Order and Date	Description of Work	Cost Approved by the Commission	Actual cost incurred up to the end of the financial year for which APR is furnished as per audited accounts	Estmated Cost of the Residual Work	Total Cost of the work on completion (Actual/ Projected)	Whether approval for enhanced expenditure, if yes, has been obtained from the Commission	Approved Target Completion Date	Projected/ Actual Date of Completion	Remarks
1	2		3	4	5	6	7	8	9	
4	Date - 28/04/10	**Rev. Proj.Cost Admitted by the Commission (Ref. : WBERC/OA- 35/07-08/0072) :**	**Revised Project Cost Submitted by WBSETCL**							
		Subhasgram 220 KV SS & ATS	5,767.65	6,068.09	76.92	6,145.01		Feb-09	Jun-10	
		Belmuri 132KV SS & ATS	2,300.00			2,317.97			May-08	Project Completed & trans. To Annex - 8
		Barjora 132KV SS & ATS	2,963.25			3,080.99			Jan-08	Project Completed & trans. To Annex - 8
		Amtala 132KV SS & ATS	9,543.19			10,334.82			Apr-08	Project Completed & trans. To Annex - 8
		Lalgola 132 KV SS & ATS	3,866.84			3,354.99		Jun-09	May-10	Project Completed & trans. To Annex - 8
		Raghunathpur 132KV SS & ATS	5,711.84			5,269.91			Feb-09	Project Completed & trans. To Annex - 8

Best

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Statement Showing Approved Capital Expenditure upto the end of 31st March of the Year for which Application for APR is Furnised

₹.in Lakhs

Sl. No.	Approval obtained vide Commission's Order and Date	Description of Work	Cost Approved by the Commission	Actual cost incurred up to the end of the financial year for which APR is furnished as per audited accounts	Estmated Cost of the Residual Work	Total Cost of the work on completion (Actual/ Projected)	Whether approval for enhanced expenditure, if yes, has been obtained from the Commission	Approved Target Completion Date	Projected/ Actual Date of Completion	Remarks
1	2		3	4	5	6	7	8	9	
4	Date - 28/04/10 ... Contd.	Domjur - Chanditala 132 KV D/C Line & ATS	1,126.35	1,211.29	88.71	1,300.00		Jun-08	May-12	Domjur & Chandital bays completed & trans. To Annex - 8 also shown here
		Krishnanagar - Ranaghat 132 KV D/C Line & ATS	2,292.19			2,229.97			Sep-07	Project Completed & trans. To Annex - 8
		Khatra 132 KV SS & ATS	4,829.00	1,412.54	3,416.46	4,829.00		Jun-11	Dec-11	
		Mohispota 132 KV SS & ATS	3,482.59	2,902.69	579.90	2,902.68		Jan-09	May-12	
		Kurseong 132 KV SS & ATS	3,057.00	1,554.26	1,502.74	1,554.26		Oct-09	Mar-12	
		Aug. of 220/132 KV Transformer Capacity at Jeerat	395.00							
		Durgapur 400 KV SS	6,005.12	5,342.84	662.28	5,342.83		Jan-08	Dec-10	Contract not closed so not transferred to Annex - 8
		New Bishnupur 220KV SS & ATS	3,515.91			3,480.71			Mar-08	Project Completed & trans. To Annex - 8
		LILO of Durgapur - Sainthia 132KV S/C Line at Bolpur & ATS	1,251.47			1,377.40			Jun-08	Project Completed & trans. To Annex - 8
		Chalsa 132 KV SS & ATS	3,508.00	1,569.27	1,938.73	3,491.27		Dec-08	Jun-11	
		Haldia NIZ 132 KV SS & ATS	3,495.00	2,485.93		2,485.93		Oct-08	Sep-10	Project Completed & trans. To Annex - 8

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

Statement Showing Approved Capital Expenditure upto the end of 31st March of the Year for which Application for APR is Furnised

₹.in Lakhs

Sl. No.	Approval obtained vide Commission's Order and Date	Description of Work	Cost Approved by the Commission	Actual cost incurred up to the end of the financial year for which APR is furnished as per audited accounts	Estmated Cost of the Residual Work	Total Cost of the work on completion (Actual/ Projected)	Whether approval for enhanced expenditure, if yes, has been obtained from the Commission	Approved Target Completion Date	Projected/ Actual Date of Completion	Remarks
1	2		3	4	5	6	7	8	9	
4	Date - 28/04/10 ... Contd.	220 KV Line Bays at NJP & ATS	20,470.00	18,591.57	1,878.43	18,591.57		Dec-09	Jun-11	
		Malda - Balurghat 132KV S/C on D/C Line & ATS	4,788.00			4,510.01			Feb-09	Project Completed & trans. To Annex - 8
		Contai 132KV SS & ATS	6,875.60			7,242.52			May-08	Project Completed & trans. To Annex - 8
		New Town AA-I 132 KV SS & ATS	2,250.99			2,237.78			May-08	Project Completed & trans. To Annex - 8
		New Bishnupur 132 KV SS Part & ATS	2,752.89			2,700.39			May-08	Project Completed & trans. To Annex - 8
		Jhargram 132 KV SS & ATS	4,069.30			4,898.35			Aug-09	Project Completed & trans. To Annex - 8
		Mahachanda 132KV SS & ATS	3,135.49			3,122.99			Jul-08	Project Completed & trans. To Annex - 8

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

Form-E (T) : Summarised Revenue Requirement (Transmission)

Ref	Particulars	₹ Lakhs				
		Projected	Approved by WBERC	Actual (for TCL)	SLDC	Total
A.		1	2	3	4	5=(3+4)
1.	Energy Transmitted (MU)	26102.115	26102.115	30523.153		
2	Allocated transmission capacity (MW)	4205.42	4205.42	4087		
3	Transmission Loss % [Normative]	3.70%	3.70%	3.70%		
B						
1.	Employee Cost					
	a) Salaries [Form 1.13 & 1.17]	7691.00	11153.45	10644.42	321.82	10966.24
	b) Others (specify)	0.00				
	Terminal Benefits [Form 1.13 & 1.17]	1538.00	1538.00	1419.68	22.69	1442.37
2.	Other Administrative & General Charges [Form 1.13 & 1.17]	1717.00		1063.41	39.85	
3.	Rent, Rates & Taxes [Form 1.17]	80.00	1472.31	276.49		1492.57
4.	Legal Charges [Form 1.17]	45.00		1.84		
5.	Auditors Fees [Form 1.17]	26.00		19.75	0.20	
6.	Repairs & Maintenance incl. Consumables [Form 1.13 & 1.17]	1717.00	1717.00	2929.68	150.13	3079.81
7.	a) Interest [Form 1.17]	16396.00	15515.00	17505.51	0	19800.51
	Interest on Bond for creation of Pension Fund [Form 1.17]	2295.00	2295.00	2295.00	0	
	b) Foreign Exchange Rate Variation	0.00	0.00	0.00		
	c) Other Financing Charges [Form 1.13 & 1.17]	177.00	132.00	85.13	0.37	85.50
	d) Interest on Transmission Users' Security Deposits					
	e) Lease Rental [Form 1.17]	36.00				
8.	a) Depreciation [Form 1.13]	14033.00	14033.00	12545.94	0.87	12546.81
	b) Advance against depreciation [Form 1.17(e)]	168.00	2687.00	2211.46		
9.	Bad Debt [see regulation 5.10.1]					
10.	Intangible Asset Write Off		40.00	40.23		40.23
11.	Tax					
	a) Income tax [Form 1.17]	1389.00	1195.00	4207.47	0	4207.47
	b) Fringe Benefit Tax [Form 1.17]	53.00				
12	Others if any to be specified					
	a) Consultancy Fees, charges and expenses [Form 1.17]	5.00		89.05	0.00	
	b) Insurance Premium Payable [Form 1.17(f)]	2.00		1.97	0.00	1.97
	c) SLDC (Handling Charge)	2300.00	1468.00			
	d) Other Cost (WBPDCL)	3525.00	5015.59	5015.59	0.00	5015.59
	e) Various Charges of ERPC	53193.00		27.23	0.00	27.23
	f) Write off of old irreconcilable balances			1747.67	0.00	1747.67
	g) ULDC Charges			0.00	843.89	843.89
13.	Total Expenditure [sum of 1:12]		58261.35	62127.53	1379.82	
14.	Normative Return [Form 1.22]	14481.00	10080.00	18149.96		
15.	Permitted Incentives [Form 1.23]		0.00	175.64		
16.	Permitted Return [14+15]	14481.00	10080.00	18325.61		
17.	Special Allocations [Form 1.21]	1061.00	1061.00	1046.66		
18.	Gross Revenue Required [13+16+17]	68777.00	69402.35	81499.80	1379.82	
19.	a) Less : Income other than revenue from transmission of energy [Form 1.26]	650.00	650.00	1354.37	114.29	1468.66
	b) Less : Benefits passed on to Transmission Users [Form 1.27]					
	c) Less : Interest credit on Depreciation and any others	0.00				
	d) Less : Others if any to be specified					
	SLDC (Handling Charge)	2300.00	1468.00		1491.51	1491.51
	STOA Charges			3382.52	1.04	3383.56
	Prior Period Income			6.39		6.39
20.	Revenue Required [18-19]	65827.00	67284.35	76756.52	-227.03	
21.	Subsidy received / receivable, if any					
22.	Revenue from Transmission of Energy [Actual estimate]	65827.00	67284.35	76756.52		
23.	**Transmission charge (Rs. / MW / Month)**	**130441**	**133329**	**156505**		

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol 91

APR ANNEXURE - I

In ₹ Lakhs

Ref (1)	Particulars (2)	Approved by WBERC (3)	Actual (4)	Controllable/ Uncontrollable	Allowable (5)	Additional fixed cost allowable/ disallowable (5) - (3)
1	Employees' Cost					
	a) Salaries (including Security Charges)		10644.42			
	b) Others (specify)					
	Terminal Benefits		1419.68			
	Total Employees' Cost	**12691.45**	**12064.10**	Uncontrollable	**12064.10**	**(627.35)**
2	Repairs & Maintenance incl. Consumables	1717.00	2929.68	Controllable	2929.68	1212.68
3	Administration & General Charges					
	a) Rent		81.00			
	b) Rates & Taxes		195.49			
	(c) Legal Charges		1.84			
	(d) Auditors Fees		19.75			
	Sub-Total		**298.08**			
	(e) Consultancy Charges		89.05	Uncontrollable		
	(g) Licence Fees to WBERC		148.54	Uncontrollable		
	(h) Insurance Premium		1.97			
	(i) Other Administrative & General Charges		914.87			
	Sub-Total		**1154.44**			
	Total Administration & General Charges	**1472.31**	**1452.52**	Controllable	**1452.52**	**(19.79)**
4	SLDC Handling Charges	1468.00			0.00	(1468.00)
5	Interest and Finance Charges					
	a) On Capital Borrowings	15515.00	17505.51	Uncontrollable	17505.51	1990.51
	b) On Bonds for Terminal benefits to employees	2295.00	2295.00		2295.00	0.00
	c) Other Finance Charges	132.00	85.13		85.13	(46.87)
6	Depreciation	14033.00	12545.94	Controllable/ Uncontrollable	12545.94	(1487.06)
7	Advance against depreciation	2687.00	2211.46		2211.46	(475.54)
8	Cost of capital payable to other agencies*	5015.59	5015.59		5015.59	0.00
9	Taxes payable under Income Tax Act	1195.00	4207.47	Uncontrollable	4207.47	3012.47
10	Write off of deferred Revenue expenditure	40.00	40.23		40.23	0.23
11	Reserve for Unforeseen Exigencies	1061.00	1046.66		1046.66	(14.34)
12	Others if any to be specified					
	a) Various charges of ERPC		27.23	Uncontrollable	27.23	27.23
	b) ULDC Charges		0.00	Uncontrollable	0.00	0.00
	c) Provision for Obsolete Inventories		0.00		0.00	0.00
	d) Prior Period (Income)/Expenditure		(6.39)		(6.39)	(6.39)
	e) Write off of old irreconcilable balances		1747.67		1747.67	1747.67
	f) Permitted Incentives		175.64		175.64	175.64
13	Returns	10080.00	18149.96		18149.96	8069.96
14	**Gross Revenue Requirement**	**69402.35**	**81493.41**		**81493.41**	**12091.06**
15	Income from other non-tariff sources	(650.00)	(1354.37)	Uncontrollable	(1354.37)	(704.37)
16	SLDC (Handling Charges)	(1468.00)	0.00		0.00	1468.00
	STOA Charges	0.00	(3382.52)		(3382.52)	(3382.52)
17	Aggregate Revenue Required (15-16-17)	**67284.35**	**76756.52**		**76756.52**	**9472.17**
18	SLDC Handling Charges Actually paid				0.00	0.00
19	**Total Revenue realisable through Tariffs**	**67284.35**	**76756.52**		**76756.52**	**9472.17**
20	Actual Revenue realised during the year				67284.35	
21	**Balance revenue recoverable for 2009-10 as per APR**				**9472.17**	

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED

(A Govt. of West Bengal Enterprise)

Vidyut Bhawan, Bidhannagar,

Kolkata – 700 091

EXTRACT FROM THE MINUTES OF 22ND MEETING OF AUDIT COMMITTEE OF WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED HELD ON 02.08.2011 AT ITS REGISTERED OFFICE

"RESOLVED that a sum of ₹1747.67 lakhs on account of irreconcilable balances, re-vested in the Company from erstwhile WBSEB on 01.04.2007, be written off in the accounts for the financial year 2010-11".

Certified to be True

28 NOV 11

Srikumar Chattopadhyay,
Company Secretary
W.B.S.E. Transmission Co. Ltd.
Bidyut Bhavan, Salt Lake
Kolkata-700 091

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

West Bengal State Electricity Transmission Company Ltd.
(A West Bengal Government Enterprise)
Vidyut Bhavan, Salt Lake.
Kolkata - 700 091.

WBSETCL

Memo No. ACE/RAC /WBSETCL/Tariff/ Date : 12/10/2011

To
The Secretary,
West Bengal Electricity Regulatory Commission,
'POURA BHAWAN', 3rd floor,
FD-415A, Sector-III, Bidhannagar,
Kolkata – 700 106.

Sub: Petition for revision of Tariff for the years 2011 – 12, 2012 – 13, and 2013 – 14.
Ref: i) Your Letter No. WBERC/TP-50/11-12/0611 dated 16th September, 2011
ii) Letter No. GM (F&A)/Accts/Tariff/4B/456 dated 23rd September, 2011 of the GM(F&A), WBSETCL.

Sir,

This has reference to your letter referred to above and the subsequent submission made by the GM (F&A), WBSETCL vide the letter under reference no. (ii) above before the Hon'ble Commission.

The additional information as sought for through your letter referred to above is given below for your perusal and consideration:

Details of amount of Rs. 1747.63 lakhs written off in the books of accounts for the year 2010-11 - The balances on account of certain items of Assets and Liabilities as re-vested in the Company from the erstwhile WBSEB on 01.04.2007 were being carried in the balance sheet of the Company since the time of its formation. The details of such old legacy balances were unavailable and therefore irreconcilable. Attempts were made internally to scrutinize the details of those re-vested old legacy balances. It was observed that certain balances pertaining to Asset items were showing credit balances and vice-versa and even some balances could not be related to Transmission Company. The summarized position of such attempt is detailed below:

Sl. No.	Particulars	Dr(Rs)	Cr(Rs)
1	Loans & Advances to Staff - Int bearing	71431764.00	
2	Income accrued but not due	131998485.00	
3	Advance for fuel supplies		10460068.00
4	Provision for supply of Mat/Works Cap		2837000.00
5	Sundry Creditors Account (O&M)		33737283.00
6	Staff Deductions and Recoveries Payable	77834684.00	
7	Deposits from Suppliers/Contractors		9213000.00
8	PF money of Trustees received for Distribution		133000.00
9	ED & Other Levies Payable to Govt.	479000.00	
10	Liability for Expenses		44107302.00
11	Amount Owing to Licencees		556951.00
12	Sundry Liabilities and Provisions		5932000.00
Total		**281743933.00**	**106976604.00**
Net Amount written off			**174767329.00**

From the details of allocation of assets and liabilities of the erstwhile WBSEB between WBSEDCL and WBSETCL, so far as could be ascertained from available unofficial working papers, some items of current assets and current liabilities like employee advances and liabilities, dues to suppliers and contractors etc. were divided between the two companies on the basis of certain ratios like employee strength, etc, without going into detailed analysis. As a result, the detail for arriving at figures is unavailable, both at WBSETCL and WBSEDCL, making reconciliation of such amount impossible.

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

Accordingly considering the situation, and after detailed deliberation both internally and with Statutory Auditors, the Company wrote-off the net balances from its books in the Financial Year 2010-11 after obtaining the necessary approval from its Board of Directors.

Description of other Business income shown in Form 1.26 (vide item no. xi therein)

The other Business income comprises of the following heads of income:

a) Income from Sale of Scrap
b) Sale of Tender Papers
c) Recoveries from transport facilities
d) Other Miscellaneous receipts

The figures shown for the ensuing years of 2011-12, 2012-13 and 2013-14 have been estimated considering the actual of previous years and the expected earnings from related heads. The full amount of such receipts is therefore proposed to be netted off in arriving at the ARR of the respective years.

Thanking you.

Yours faithfully,

Sd/-
(P. K. Sengupta)
Addl. Chief Engineer: RAC
WBSETCL

Ref. No. ACE/RAC /WBSETCL/Tariff/ 1321(1- 14) **Date : 12/10/2011**

Copy forwarded for kind information please to:

1) The Director (operation), WBSETCL, Vidyut Bhawan, kolkata – 700091. - *This has reference to discussion had with him on date.*
2) The Director (Finance), WBSETCL, Vidyut Bhawan, kolkata – 700091.
3) The Chief Engineer(CPD), WBSETCL, Vidyut Bhawan, kolkata – 700091.
4) The G.M (F&A), WBSETCL, Vidyut Bhawan, kolkata – 700091.

Sd/c

12.10.2011
Addl. Chief Engineer: RAC
WBSETCL

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

Submissions on APR Claim for 2010-11

The annexed sheet, marked **APR Submissions Annexure I** provides computation of the allowable Annual Aggregate Revenue Requirement for the year 2010-11 for the Company, after taking into account the Controllable and Uncontrollable nature of expenses incurred during the year as prescribed under the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2007 (Tariff Regulations, 2007) as amended to date. In doing so, the Company has been guided by the provisions of Regulation 2.1.15 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 (Tariff Regulations, 2011), which stipulates, inter alia, that truing up of APR for 2009-10 and 2010-11 for which order has not yet been issued by the Commission will be done under the Tariff Regulations, 2011 subject to the condition that for the fixed cost determination under APR, the normative parameters, method of calculation and principles of calculation will remain as has been considered in the concerned tariff order relevant to the ensuing year for which APR is considered subject to the conditions that "controllable" and/or "uncontrollable" item along with gain sharing and incentive during APR will be considered in accordance with the repealed regulations.

It may be noted from the APR Annexure that the amount realizable as ARR for the year 2010-11 works out to Rs 76756.52 lakhs as against ARR approved for recovery of Rs 67284.35 lakhs as per paragraph 2.9 (Pages 9 and 10) of Tariff Order dated 29.07.2010 in Case No. TP- 36/08-09 pertaining to the year 2010-11. A sum of Rs 9472.17 lakhs is therefore additionally recoverable for the year 2010-11.

For the purpose of arriving at the aforesaid revised ARR, the Company provides the following justifications:

I. **Employee Costs:** The cost on this head being Uncontrollable in nature, the additional expenditure incurred over that considered in the Tariff Order dated 29.07.2010 has been claimed at actual. Employee Costs also include Rs 907.35 lakhs on account of outsourced security personnel deployed for protection of the transmission assets of the Company and reflected under item (ix) in Form 1.13.

II. **Administration and General Charges:** A sum of Rs 148.54 lakhs paid to the Hon'ble Commission on account of License Fees and filing fees for miscellaneous petitions have been included under this head. Administration and General Charges also include Rs 89.05 lakhs incurred on account of Consultancy Charges. These comprised on the following:

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL

(a) Power Research & Development Centre, Bangalore was engaged for preparation of Capital Perspective Plan for the five year period 2012-17, required for submission to the Hon'ble Commission against the Multi-Year Tariff Petition for the period 2011-12 to 2013-14, for which, a fee of Rs 75 lakhs was paid to them; (b) A sum of Rs 5 lakhs was paid to Central Power & Research Institute for undertaking tests on transformers and (c) the balance comprised of surveillance fees and rating charges paid to ICRA Ltd. and CARE Ltd. for the Company's Bond Issue of Rs 18300 lakhs.

III. **Repairs and Maintenance Expenses:** The expense incurred on this head pertain to the following:

Expense Head	Rs Lakhs
Plant & Machinery	1568.25
Buildings	396.73
Civil Works	31.89
Hydraulic Works	16.86
Lines, Cable, Network, etc.	736.76
Furniture & Fixtures	18.15
Office Equipment	161.04
Total	**2929.68**

It is submitted that with the increase in the operations of the Company and in the number of commissioned substations and transmission lines, coupled with the inflationary trend of all round prices, the approved expenditure of Rs 1717.00 lakhs on this head is becoming increasingly difficult to maintain. Moreover, with the passage of time, the maintenance requirements of the older transmission assets, some of which were commissioned more than 20 years ago, is also increasing. Given the necessity of preventive measures to ensure optimum availability of the transmission system in the interests of the people of the State, the Company prays that the Hon'ble Commission will, in consideration of the aforesaid factors, be pleased to approve recovery of Repairs and Maintenance Expenses as incurred.

IV. **Interest:** Besides Interest on Capital Expenditure Loans actually availed of, details of which are provided in Form C, the Company has deployed Normative Debt of Rs 19098.03 lakhs, as per computation provided in Form 1.20 (b). Interest on Capital Expenditure

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL

accordingly includes interest on Normative Debt of Rs 901.28 lakhs, worked out on the weighted average rate of interest on Capex Loans availed during the year of 9.44 % p.a. There being no normative debt at the beginning of the year, the interest on normative debt has been claimed for half year only.

As per its APR Petition for the year 2009-10, the approval of which is awaited from the Hon'ble Commission, a sum of Rs 9678.20 lakhs is pending recovery. In order to contain interest costs by late drawal of sanctioned loans bearing increasingly high rates of interest, the Company had attempted to finance capital expenditure from internal accruals to the extent possible. Apart from the above, increase in debt repayment obligations and other expenditures over the limits taken into consideration in the revised ARR had placed a strain on the resources of the Company from time to time. For the purpose of meeting such short term fund mismatches, the Company had availed of short term loans during the year from Corporation Bank and UCO Bank during the year, aggregating Rs 8774 lakhs. While the short term loan availed from UCO Bank was repaid during the year that from Corporation Bank of Rs 7500 lakhs was outstanding at the end of the year. Interest charge for the year accordingly includes Rs 38.58 lakhs as Interest on Temporary Accommodation.

A sum of Rs 697.40 lakhs has been claimed on account of Interest on Working Capital as per computation given in Form 1.17 (b), in terms of Regulation 4.6.5 of the Tariff Regulations, 2007 (corresponding to Regulation 5.6.5 of the Tariff Regulations, 2011). Such interest has been computed on the basis of State Bank of India Base Rate as on 1.4.2010 of 9.25 %.

V. **Advance against Depreciation:** As against a repayment obligation of Rs 14757.40 lakhs during the year, as per details provided in Form C, depreciation charge for the year, as per details provided in Form B, amounted to Rs 12545.94 lakhs only. A sum of Rs 2211.46 lakhs has therefore been claimed as Advance against depreciation, as against Rs 2687.00 lakhs considered in the Tariff Order.

VI. **Deferred Revenue Expenditure:** One fifth of the Preliminary Expenses incurred by the Company at the time of its formation, amounting to Rs 40.23 lakhs, has been claimed in the ARR as per the Hon'ble Commission's directions in its Order dated 26.07.2010.

(P. Sengupta)
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Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

VII. **Income Tax:** Income Tax provision for the year amounted to Rs 4207.47 lakhs as per the audited accounts, which has been included in Form E (T). The amount considered by the Hon'ble Commission on this head in the Tariff Order was Rs 1195.00 lakhs.

VIII. **ERPC Charges:** These have been claimed at actual.

IX. **Write off of old irreconcilable balances:** Consequent to the restructuring of the erstwhile WBSEB into the separate entities of West Bengal State Electricity Transmission Co. Ltd. and West Bengal State Electricity Distribution Co. Ltd., the assets and liabilities of WBSEB were revested in WBSETCL and WBSEDCL. The fixed assets and capital works in progress of WBSEB and their costs were allocated on the basis of actual assets and book values transferred to each institution. However, in the case of current assets and current liabilities, these were, in many instances, allocated between the two entities on the basis of some broad principle or ratio determined by the Advisor to the restructuring process. There was thus a bifurcation of book balances between WBSETCL and WBSEDCL without their underlying details being available. Subsequent to the constitution of WBSETCL, rigorous efforts have been made for reconciling the book balances of these accounts with their corresponding details. However, following futile efforts for doing so, the Company management was compelled to seek the approval of its Board of Directors for writing off such old irreconcilable balances. After consideration of all facts, the Board of Directors of the Company approved write off of the sum of Rs 1747.67 lakhs in the accounts for the year 2010-11 by their Resolution dated August 02, 2011, copy of which is attached, marked **APR Submissions Annexure II**.

The Hon'ble Commission, by its letter reference WBERC/TP-50/11-12/0611 dated 16th. September, 2011 had sought details from the Company on the write off of Rs 1747.67 lakhs in the audited accounts for the year 2010-11. The necessary details of the same was furnished to the Hon'ble Commission vide the Company's letter reference ACE/RAC/WBSETCL/Tariff/132 dated 12/10/2011, a copy of which is annexed to this petition, marked **Annexure APR Submission III**.

The Company accordingly prays that the Hon'ble Commission will consider it fit to allow the write off as expenditure in the ARR for 2010-11.

(P. Sengupta)
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WBSETCL
Vidyut Bhavan, Kol-91

X. **Normative Return on Equity:** Allowable return on equity, as per computation furnished in Form 1.22, amounted to Rs 18149.96 lakhs, as against Rs 10080.00 lakhs considered in the Tariff Order. The higher allowable return is on account of the increased average equity base for the year and increase in the rate of return from 14 % considered in the Tariff Order to the revised rate of 15.5 % payable at present.

XI. **Permitted Incentives:** The actual system availability during 2010-11 was 99.90 %, as against the threshold level of 99.75 % required to be maintained for availing of permitted incentive as per Paragraph 8. of Schedule - 10 of the Tariff Regulations, 2007. The permitted incentive, computed as per the formula specified in Form 1.23 amount to Rs 175.64 lakhs.

XII. **Special Allocations:** This comprises of Appropriation to Reserve for Unforeseen Exigencies in accordance with Regulation 4.11 of the Tariff Regulations, 2007 and amounted to Rs 1046.66 lakhs as per computation provided in Form 1.21, as against Rs 1066.00 lakhs considered in the Tariff Order.

XIII. Expenses pertaining to SLDC and Interest and SLDC Handling Charges received by it have been excluded from the ARR of the Company.

XIV. **Revenue from Transmission of Energy:** The amount recoverable on account of Transmission Charge has been arrived at after netting off Other Income of Rs 1251.47 lakhs, details of which have been provided in Form 1.26, Short Term Open Access charges realised of Rs 3382.52 lakhs and prior period income of Rs 6.39 lakhs (net).

XV. Reconciliation between audited accounts figures and balances appearing in Form E(T): The reconciliation is provided in sheet titled **Statement Showing Reconciliation of Figures Appearing in Form E(T) with those of Accounts for the F.Y. 2010-11,** appearing on pages 43 to 45 of Volume II of the petition.

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

Statement Showing Reconciliation of Figures Appearing in Form E(T) with those of Accounts for the F.Y. 2010-11

Figures in ₹ Lakhs

Particulars	Figures as per Audited Annual Accounts					Form E(t) for TCL only	
	Heading	Pertaining to SLDC	Pertaining to TCL	Total	As depicted in P&L A/c	Heading	Amount (Rs in lakhs)
Employees Cost	Salaries	321.82	9737.07	10058.89	11501.26	Salaries	9737.07
	Terminal Benefits	22.69	1419.68	1442.37		## Security Expenses	907.35
	## Security Expenses	3.71	907.35	911.06	911.06	Sub-Total (Salaries)	10644.42
						Terminal Benefits	1419.68
Sub-Total		348.22	12064.10	12412.32	12412.32	Sub-Total	12064.10
Administrative & General Expenses						Other Administrative & General Charges	
	Consultancy Charges	0.00	89.05	89.05	= (2399.91 - * 911.06) = 1488.85 . *On account of Security Expenses included in Employees Cost.	Consultancy Charges	89.05
	Security Expenses					Security Expenses	
	Licence fees to WBERC	0.00	148.54	148.54		Licence fees to WBERC	148.54
	Others	36.14	916.85	952.99		Others	916.85
						Sub-Total	1154.44
	Rent	0.00	81.00	81.00		Rent	81.00
	Rate & Taxes	0.00	195.49	195.49		Rate & Taxes	195.49
	Legal Charges	0.00	1.84	1.84		Legal Charges	1.84
	Auditors Fees	0.20	19.75	19.95		Auditors Fees	19.75
Sub-Total		36.34	1452.52	1488.86		Total Admn Charges	1452.52
Repars & Maintenance Expenses	Repairs & Maintenance Expenses	150.13	2929.68	3079.81	3079.81	Repairs & Maintenance including consumables	2929.68
Interest & Finance Charges	Interest on Capital Loan	0.00	15906.83	15906.83	18287.33	Interest	15906.83
	Interest on Bond for creation of Pension Fund	0.00	2295.00	2295.00		@@ Interest on Normative Loan	901.28
	Sub-Total Interest	0.00	18201.83	18201.83		@@Interest on Working Capital Loan	697.40
						Sub-Total (Interest)	17505.51
	Other Financing charges	0.37	85.13	85.50		Interest on Bond for creation of Pension Fund	2295.00
Sub-Total		0.37	18286.96	18287.33		Other Financing charges	85.13
						Sub-Total	19885.64

M.R PAUL & CO. Chartered Accountants 9, Road, Kolkata-700001

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
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Vidyut Bhavan, Kol-91

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Statement Showing Reconciliation of Figures Appearing in Form E(T) with those of Accounts for the F.Y. 2010-11

Figures in ₹ Lakhs

Particulars	Figures as per Audited Annual Accounts					Form E(t) for TCL only	
	Heading	Pertaining to SLDC	Pertaining to TCL	Total	As depicted in P&L A/c	Heading	Amount (Rs in lakhs)
Depreciation	Depreciation & related Debits	0.87	12545.94	12546.81	12546.81	Depreciation	12545.94
						Advance against Depreciation	2211.46
Income Tax	Provision for Taxation	0.00	4207.47	4207.47	4207.47	Income Tax	4207.47
Sub-Total		0.00	4207.47	4207.47	4207.47	Sub-Total	4207.47
Transmission Charges	Transmission Charges	0.00	5015.59	5015.59	5015.59	Other Cost (WBPDCL)	5015.59
	ULDC Charges	843.89	0.00	843.89	843.89	ULDC Charges	0.00
	Various Charges of ERPC	0.00	27.23	27.23	27.23	Various Charges of ERPC	27.23
Sub-Total		843.89	5042.82	5886.71	5886.71	Sub-Total	5042.82
Net Prior Period Income/ (Expenditure)	Net Prior Period Income/(Expenditure)	0.00	6.39	6.39	6.39	Prior Period Expenditure	6.39
Other Debits							
	Write Off of Old irreconciliable balances	0.00	1747.67	1747.67	1747.67	Write Off of Old irreconciliable balances	1747.67
Sub-Total		0.00	1747.67	1747.67	1747.67	Sub-Total	1747.67
Gross Fixed Assets as on 01.04.2010		29.44	418634.68	418664.12	NA		NA
Reserve for Unforeseen Exigencies	Reserve for Unforeseen Exigencies	0.00	0.00	1046.66	1046.66	Reserve for Unforeseen Exigencies	1046.66
Sub-Total		0.00	0.00	1046.66	1046.66	Special Allocations	1046.66
						Preliminary Expenses Written off	40.23

S. K. PAUL & CO. Chartered Accountants

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSEDCL
Vidyut Bhavan, Kol-91

Statement Showing Reconciliation of Figures Appearing in Form E(T) with those of Accounts for the F.Y. 2010-11

Figures in ₹ Lakhs

Particulars	Figures as per Audited Annual Accounts					Form E(t) for TCL only	
	Heading	Pertaining to SLDC	Pertaining to TCL	Total	As depicted in P&L A/c	Heading	Amount (Rs in lakhs)
Other Income						Income Other than Sale from Energy	
	Interest on FD	102.90	291.07	393.97		Interest on FD	291.07
	Interest on FD against Rreserve for Unforeseen Exigencies	0.00	225.33	225.33		Interest on I.T.Refund	439.47
	Total Interest on FD's	**102.90**	**516.40**	**619.30**		Others	623.83
	Interest on I.T.Refund	0.00	439.47	439.47	1700.57	Sub-Total (Excluding Int on FD)	1063.30
**	Others	11.39	623.83	635.22		Income other than revenue from Transmission of Energy ₹ (1579.70 - 225.33)	1354.37
	Total excluding int on FD	**11.39**	**1063.30**	**1074.69**			
Sub-Total		**114.29**	**1579.70**	**1693.99**			
Revenue from Operations							
Schedule-14 (2)	S.T.O.A. Charges	1.04	3382.52	3383.56	3383.56	S.T.O.A. Charges	3382.52
Schedule-14 (3)	** SLDC Handling Charge	1491.51	0.00	1491.51	1484.93	SLDC Handling Charge	0.00
Sub-Total		**1492.55**	**3382.52**	**4875.07**		Sub-Total	**3382.52**

** An amount of Rs. 6.58 lakhs pertaining to SLDC Handling Charges booked at SLDC was shown as Other income in the Books of Accounts. The same has therefore been regrouped with SLDC Handling Charge in the Petition as well as Reconciliation Statement.

Rs 907.35 lakhs on account of outsourced security personnel deployed for protection of the transmission assets of the Company and reflected under item (ix) in Form 1.13. has been included in the Employees Cost. The expense appears in Schedule 19(4) of the Audited Annual Accounts,stated as Rs. 911.06 lakhs inclusive of SLDC Security Expenses of Rs. 3.71 lakhs.

@@ Interest on Normative Loan and Working Capital Loan has been calculated as admissible in Regulations and included in Form 1.17(b), Form C and Form E(T).

The figures pertaining to SLDC shown in the reconciliation statement are in conformity with the Audited Financial Statement of the State Load Despatch Centre for the Fianancial Year 2010-2011.

M. R PAUL & CO. Chartered Accountants 53, N.S. Road, Kolkata-700001

For M. R. Paul & Co.
Chartered Accountants
Partner
(PARTHA PRATIM PAUL)
Mem. No. 064911

(P. Sengupta)
Addl. Chief Engineer
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91

West Bengal State Electricity Transmission Company Ltd.
(A West Bengal Government Enterprise)

Vidyut Bhavan, Block-dJ, Sector-II, Bidhannagar, Pin-700091.

Gist of Annual Performance Review (APR) Application for 2010-11

1. **West Bengal State Electricity Transmission Company Limited (WBSETCL)** has made an application before the West Bengal Electricity Regulatory Commission (Commission) for Annual Performance Review (APR) for 2010-11 and the application has been admitted by the Commission on .

2. **Gist of the APR application is as follows**:

Gross fixed cost claimed by the WBSETCL for the year 2010-11 is Rs. 81493.41 Lakh.

3. **Applications submitted by West Bengal State Electricity Transmission Company** Limited may be inspected at the office of the Commission at FD 415A, POURA BHAWAN (3rd Floor), Sector – III, Bidhannagar, Kolkata-700106 and certified copies of the application or part thereof may be obtained from the office of the Commission during office hours on all working days upto .

4. The APR application has been posted in the website of WBSETCL at www.wbsetcl.in.

5. The objections and suggestions, if any, on the proposals contained in the application may be submitted at the office of the Commission, mentioned above, by .

6. The gist has been published with the approval of the Commission.

(P. Sengupta)
Addl. Chief Engineer, RAC

Place: Salt lake, Kolkata.
Date:

(P. Sengupta)
Addl. Chief Engineer,
Regulatory Affairs Cell,
WBSETCL
Vidyut Bhavan, Kol-91